

Unaudited Financial Statements of

Saint John Track & Field Club

December 31, 2013

On the basis of information provided by the organizing committee of the club, I have compiled the balance sheet of the Saint John Track & Field Club as of December 31, 2013 and the statements of the deficit and income for the period then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes. The book keeper issuing the Notice to Reader communication is the President of the club.

9:43 AM
 10/05/14
 Accrual Basis

Saint John Track & Field Club
Balance Sheet
 As of December 31, 2013

	Dec 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Chequing/Savings		
Bank Account - Scotiabank	75,058.72	82,285.08
Total Chequing/Savings	75,058.72	82,285.08
Accounts Receivable		
Account/Sponsorship receivable	7,121.68	0.00
Total Accounts Receivable	7,121.68	0.00
Other Current Assets		
Prepaid expenses	5,413.50	0.00
Total Other Current Assets	5,413.50	0.00
Total Current Assets	87,593.90	82,285.08
TOTAL ASSETS	87,593.90	82,285.08
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts payable	47,676.47	33,943.39
Total Accounts Payable	47,676.47	33,943.39
Other Current Liabilities		
Program Funding- Future project	13,500.00	20,000.00
Total Other Current Liabilities	13,500.00	20,000.00
Total Current Liabilities	61,176.47	53,943.39
Long Term Liabilities		
Long-term liabilities - other		
Deferred Program Expenses	-6,265.00	-6,265.00
Total Long-term liabilities - other	-6,265.00	-6,265.00
Total Long Term Liabilities	-6,265.00	-6,265.00
Total Liabilities	54,911.47	47,678.39
Equity		
Opening Bal Equity	9,067.79	9,067.79
Retained Surplus (Deficit)	25,538.90	19,350.20
Net Income	-1,924.26	6,188.70
Total Equity	32,682.43	34,606.69
TOTAL LIABILITIES & EQUITY	87,593.90	82,285.08

9:43 AM

10/05/14

Accrual Basis

Saint John Track & Field Club
Profit & Loss
 January through December 2013

	Jan - Dec 13	Jan - Dec 12
Ordinary Income/Expense		
Income		
Contributed support		
Business Donation/Contribution	6,050.00	0.00
Donated use of facilities	0.00	360.00
Long-term pledges discount	0.00	260.51
Nonprofit organization grants	10,000.00	15,425.00
PNB Run Jump Throw Funding	2,868.50	0.00
Provincial grants	2,000.00	0.00
Total Contributed support	<u>20,918.50</u>	<u>16,045.51</u>
Major Programs & Events Revenue		
NCCWMA 2012 - Masters T&F	0.00	44,124.00
NCCWMA 2012 Sponsors	0.00	115,030.49
NCCWMA Government Support	0.00	60,522.02
NCCWMA 2012 - Masters T&F - Other	0.00	0.00
Total NCCWMA 2012 - Masters T&F	<u>0.00</u>	<u>219,676.51</u>
Sponsorship programs/Donations	975.87	135.00
Total Major Programs & Events Revenue	<u>975.87</u>	<u>219,811.51</u>
Program Revenue		
Canteen revenues	0.00	625.00
Event Registration fees	1,650.00	510.00
Meet Organizing Revenue	8,600.28	2,160.00
Membership dues - Indoor	9,131.55	6,978.00
Membership Dues - Outdoor	10,873.00	10,038.00
Uniform Sales	2,245.00	1,040.00
Total Program Revenue	<u>32,499.83</u>	<u>21,351.00</u>
UNBSJ Varsity Athletics		
UNBSJ - Athlete Fees	24,274.00	10,817.00
UNBSJ - Fund Raising & Sponsors	7,248.65	0.00
UNBSJ - Track Club Contribution	0.00	393.04
UNBSJ - University Funding	46,400.00	45,380.00
Total UNBSJ Varsity Athletics	<u>77,922.65</u>	<u>56,590.04</u>
Total Income	<u>132,316.85</u>	<u>313,798.06</u>
Gross Profit	132,316.85	313,798.06
Expense		
Major Event Expenses		
NCCWMA CMA 2012	-365.00	213,189.56
Total Major Event Expenses	<u>-365.00</u>	<u>213,189.56</u>
Major program Expense - UNBSJ		
UNBSJ Coaching Expense	13,019.33	12,906.84
UNBSJ Equipment & Uniforms	6,760.58	10,117.16
UNBSJ Facility Costs	503.27	142.00
UNBSJ Promotion & Recruiting	1,082.50	553.33
UNBSJ Registration Fees	7,769.60	2,067.44
UNBSJ Travel Expense		
UNB - Meal Money not used	-1,830.00	-280.00
UNBSJ Travel Expense - Other	40,804.37	32,289.42
Total UNBSJ Travel Expense	<u>38,974.37</u>	<u>32,009.42</u>
Total Major program Expense - UNBSJ	<u>68,109.65</u>	<u>57,796.19</u>
Organizational expenses		
ANB Member Registration Fees	9,960.00	10,640.00
BBQ/Social & Award events	1,009.09	467.24
Canteen Supplies	0.00	563.95
Coaching Expenses	15,454.40	10,340.00
Coaching Reg Fees & Training	778.47	1,735.00
Equipment Purchase/Maintenance	6,290.21	1,136.02

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Saint John Track & Field Club
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>	<u>Jan - Dec 12</u>
Event Organization Expenses	3,219.35	600.00
Facility Rental	8,265.95	899.48
General Administrative Expense	160.04	479.56
HP Athlete Assistance	7,100.00	3,871.92
Meet Registration Fees	2,195.43	616.00
Meetings and Travel Expense	178.42	0.00
Officials	1,900.64	563.59
Uniform Expenses	9,701.74	4,148.70
Web Site & Communications	79.10	62.15
XC Event Expenses	203.62	500.00
Total Organizational expenses	<u>66,496.46</u>	<u>36,623.61</u>
Total Expense	<u>134,241.11</u>	<u>307,609.36</u>
Net Ordinary Income	<u>-1,924.26</u>	<u>6,188.70</u>
Net Income	<u><u>-1,924.26</u></u>	<u><u>6,188.70</u></u>